

OCE Funding Agreement

(Trilateral)



Ontario Centres of
Excellence

Where Next Happens

MIS#: _____

SCHEDULE "D" INTELLECTUAL PROPERTY TERM SHEET

Intellectual property derived from the Project ("Project IP") is to be managed by the Participants, and OCE does not claim intellectual rights in the Project outcomes.

Project IP will be governed by the terms of a separate intellectual property agreement amongst the Participants. Such agreement shall support the management of the Project IP in a manner which is intended to result in a Benefit to Ontario. "**Benefit to Ontario**" is defined as incremental economic activity and improved quality of life in Ontario, the maximum benefit of which would be derived from the creation of high quality jobs in Ontario. Short-term economic benefits (e.g. licensing) would be subordinate to the longer-term benefit to businesses with operations in Ontario and strengthening Ontario's economic base and capacity to innovate.

Provide a brief outline of the terms.